

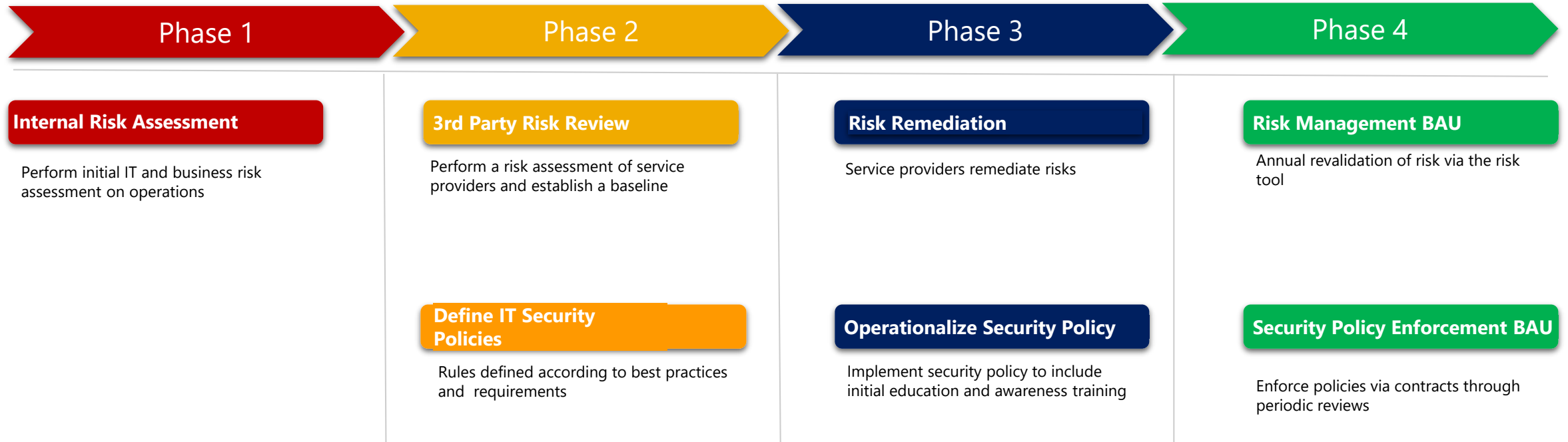
A modern office interior with a large glass wall overlooking a city. Several people are seated around a long table, engaged in a meeting. The room is lit with recessed ceiling lights. A framed picture of a skyscraper is on the wall to the right.

MAZARS APPROACH

THIRD PARTY RISK MANAGEMENT

-  **Third Party Risk Management Approach**
-  **Understand Dependencies**
-  **Internal Risk Assessment**
-  **External Risk Assessment**
-  **Ongoing Risk Management**

THIRD PARTY RISK MANAGEMENT APPROACH



Business operations

- Determine primary and support functions

Technology-controls

- Map systems and applications per function

Data

- Map data type per function

Extended business operations

- Supplier/service provider dependence for primary and support functions

Extended technology-controls

- Supplier/service provider management of systems and applications

Data sharing

- Data shared with supplier/service provider

Perform business risk assessment

- Assign a business impact level to each primary and support function
- **LOW**=Minimal impact | **MEDIUM**=Loss of production | **HIGH**=Loss of revenue

Perform technology-controls maturity

- Assign maturity level for each control: confidentiality, integrity and availability
- **Zero**=No controls | **One**=Some controls | **Two**=Controls are in place | **Three**=Enforcement monitored

Evaluate data risk

- Assign a business impact level to each data type-Data Classification
- **LOW**=Minimal impact | **MEDIUM**=Loss of production | **HIGH**=Loss of revenue

Perform business supplier risk assessment

- Assign a risk level to each supplier for primary and support function
- **LOW**=Minimal impact | **MEDIUM**=Loss of production | **HIGH**=Loss of revenue

Evaluate supplier managed technology-control maturity

- Assign maturity level for each suppliers managed: confidentiality, integrity and availability
- **Zero**=No controls | **One**=Some controls | **Two**=Controls are in place | **Three**=Enforcement monitored

Evaluate data risk

- Assign a business impact level to each data type shared with supplier-Data Classification
- **LOW**=Minimal impact | **MEDIUM**=Loss of production | **HIGH**=Loss of revenue

Risk remediation

- Remediate internal risks

Extended risk remediation

- Suppliers remediation of risk

Compliance

- Ongoing compliance management

Extended compliance

- Contract management
- Ongoing compliance management

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Mazars has achieved the international penetration testing certification from CREST



Mazars rated in the top 200 managed security services providers (MSSP) worldwide



Mazars is a certified GDPR integrator

About Mazars

Mazars is an international, integrated and independent firm, specialising in audit, accountancy, advisory, tax and legal services. Operating in 89 countries and territories, as of 1 January 2019, the firm draws on the expertise of 23,000 professionals to assist major international groups, SMEs, private investors and public bodies at every stage in their development.

